



BURSA MALAYSIA

General Announcement

Form Version 8.2 (Enhanced)

Ownership transfer to CS_SECURITY SERVICES HOLDINGS PENANG/EDMS/KLSE on 20/02/2013 05:18:28 PM

Submitted by CS_SECURITY SERVICES HOLDINGS PENANG on 20/02/2013 05:19:40 PM

Reference No CS-130220-31BE1

Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm (if applicable) SECURITIES SERVICES (HOLDINGS) SDN BHD

Company name * PBA HOLDINGS BHD

Stock name * PBA

Stock code * 5041

Contact person * THUM SOOK FUN

Designation * COMPANY SECRETARY

Type * Announcement Reply to query

Subject * TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
RECURRENT RELATED PARTY TRANSACTIONS

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PBA HOLDINGS BHD ("PBAHB" OR "COMPANY")
WATER INTAKE FEE IMPOSED BY THE STATE GOVERNMENT OF PENANG

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

We refer to the Company's earlier announcement dated 23 June 2011 on the above subject matter.

Pursuant to Paragraph 10.09 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Listing Requirements"), the Company hereby announce that the total raw water intake fee incurred by the Company's subsidiary, Perbadanan Berkalan Air Pulau Pinang Sdn. Bhd. ("PBAPP") in respect of the financial year ended 31 December 2012 was RM10,582,868 based on the actual production volume of 352,762,247 at the rate of 3 sen per cubic meter imposed by the State Government of Penang.

The above Water Intake Fee is regarded as recurrent related party transaction ("RRPT") pursuant to Paragraph 10.09 of the Listing Requirements by virtue of the substantial shareholdings held by State Government of Penang through the State Secretary, Penang ("SSI") in the Company and the relationship between State Government of Penang and SSI. SSI is a major shareholder of the Company, holding 54.96% of the total issued and paid up capital of the Company as at 31 December 2012. The RRPT involves the payment of Annual Water Intake Fee by PBAPP to the State Government of Penang, of which SSI is deemed to have an

interest.

This announcement is dated 20 February 2013.

Attachment(s):- (please attach the attachments here)