

MATERIAL LITIGATION PBA HOLDINGS BHD ("PBAHB" OR "COMPANY") Commencement of arbitration proceedings between Prominent Multimedia Sdn Bhd and Perbadanan Bekalan Air Pulau Pinang Sdn Bhd

PBA HOLDINGS BHD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PBA HOLDINGS BHD ("PBAHB" OR "COMPANY") Commencement of arbitration proceedings between Prominent Multimedia Sdn Bhd and Perbadanan Bekalan Air Pulau Pinang Sdn Bhd

Pursuant to Paragraph 9.04 (g) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company wishes to announce on the commencement of the proceedings for the Arbitration ("Arbitration") between its wholly-owned subsidiary, Perbadanan Bekalan Air Pulau Pinang Sdn Bhd ("PBAPP" or "the Respondent") with Prominent Multimedia Sdn Bhd ("PMSB" or "the Claimant") in connection with the contract for the implementation of a project known as "Integrated Revenue Management System ("IRMS" or "the Project") (hereinafter referred to as the "Contract") and the hearing of the claim has now been fixed on 24 to 26 January 2018 and 20 to 22 March 2018 respectively.

Please refer to the attachment for announcement details.

This announcement is dated 23 January 2018.

Please refer attachment below.

Attachments

[PBAHB_Commencement of Arbitration process.pdf](#)
46.2 kB

Announcement Info

Company Name	PBA HOLDINGS BHD
Stock Name	PBA
Date Announced	23 Jan 2018
Category	General Announcement for PLC
Reference Number	GA1-23012018-00077