

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RECURRENT RELATED PARTY TRANSACTIONS PBA HOLDINGS BHD ("PBAHB" OR "COMPANY") REVISION OF WATER INTAKE FEE IMPOSED BY THE STATE GOVERNMENT OF PENANG

PBA HOLDINGS BHD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS
Description	PBA HOLDINGS BHD ("PBAHB" OR "COMPANY") REVISION OF WATER INTAKE FEE IMPOSED BY THE STATE GOVERNMENT OF PENANG

We refer to the Company's announcement dated 23 June 2011 made pursuant to Paragraph 10.09 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Listing Requirements") in relation to raw water intake fee of 3 sen per cubic meter based on actual production volume ("Water Intake Fee") imposed by the State Government of Penang, PBAHB wish to announce that the Company has on 23 February 2016 received a letter from the State Government of Penang to revise the Water Intake Fee from the rate of 3 sen per cubic meter to 6 sen per cubic meter based on the actual production volume annually from year 2016 to 2018, commencing from 1 January 2016.

The above Water Intake Fee is regarded as recurrent related party transaction ("RRPT") pursuant to the Listing Requirements by virtue of the substantial shareholdings held by State Government of Penang through the State Secretary, Penang ("SSI") in the Company and the relationship between State Government of Penang and SSI. SSI is a major shareholder of the Company, holding 55% of the total issued and paid up capital of the Company as at 31 December 2015. The RRPT involves the payment of Annual Water Intake Fee by PBAPP to the State Government of Penang, of which SSI is deemed to have an interest.

Please refer to the attachment for announcement details.

This announcement is dated 7 March 2016.

Please refer attachment below.

Attachments

[PBAHB-Revision of Water Intake Fee.pdf](#)
20.1 kB

Announcement Info

Company Name	PBA HOLDINGS BHD
Stock Name	PBA
Date Announced	07 Mar 2016
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