



General Announcement

Form Version 8.1 (Enhanced)

Ownership transfer to CS_SECURITIES SERVICES HOLDINGS PENANG/EDMS/KLSE on 23/05/2011 05:21:48 PM

Submitted by CS_SECURITIES SERVICES HOLDINGS PENANG on 23/05/2011 05:21:39 PM

Reference No CS-110523-36D36

Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm

SECURITIES SERVICES (HOLDINGS) SDN BHD

(if applicable)

Company name *

PBA HOLDINGS BHD

Stock name *

PBA

Stock code *

5041

Contact person *

THUM SOOK FUN

Designation *

COMPANY SECRETARY

Type *

Announcement Reply to query

Subject *

OTHERS

(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PBA HOLDINGS BHD. ("PBAHB" or "the Company")

- Outstanding Related Party Receivables

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Reference is made to the letter from Bursa Malaysia Securities Berhad dated 21 May 2010 in relation to the Outstanding Related Party Receivables of the Company.

The Board of Directors of PBAHB wishes to announce the status of the debts due from related party transactions (which have been outstanding for more than 12 months and which have not been fully settled) as the date of 31 March 2011.

Please refer to the attached announcement for the details of the Outstanding Related Party Receivables.

This announcement is dated 23 May 2011.

Attachment(s):- (please attach the attachments here)



PBA-Q12011 Outstanding Related Party Receivables.pdf

Subject: **PBA HOLDINGS BHD.** ("PBAHB" or "the Company")
- Outstanding Related Party Receivables

Contents:

Reference is made to the letter from Bursa Malaysia Securities Berhad dated 21 May 2010 in relation to the Outstanding Related Party Receivables of the Company.

The Board of Directors of PBAHB wishes to announce the status of the debts due from related party transactions (which have been outstanding for more than 12 months and which have not been fully settled) as the date of 31 March 2011.

i. Total outstanding from related party trade receivables

Total outstanding from related party receivables as at 31 March 2011 is detailed in the table as attached.

ii. Steps taken or proposed to be taken by the Company to recover the related party receivables

The Company is expecting to receive payment of approximately RM4.8 million from the related party before the end of 2011. The balance would be settled by end of year 2012.

iii. Expected timeframe to fully recover the related party receivables as specified in item (i)

The settlement proposal is targeted to be finalized by 2012.

This announcement is dated 23 May 2011.

PBA Holdings Bhd

Outstanding Related Party Receivables as at 31 March 2011

No.	Total Outstanding Receivables as at 31 March 2011 (RM)	Normal Credit Period	Outstanding Related Party Receivables (Years) (RM)			
			> 1-3	> 3-5	> 5-10	> 10
1	9,199,623.60	60 days	0	0	0	9,199,623.60