



General Announcement

Form Version 7 (Enhanced)

Ownership transfer to CS_SECURITIES SERVICES HOLDINGS PENANG/EDMS/KLSE on 15/11/2010 05:07:57 PM

Submitted by CS_SECURITIES SERVICES HOLDINGS PENANG on 15/11/2010 05:04:13 PM

Reference No CS-101115-227F9

Submitting Investment

Bank/Advisor
(if applicable)

Submitting Secretarial Firm
(if applicable) SECURITIES SERVICES (HOLDINGS) SDN BHD

Company name * PBA HOLDINGS BHD

Stock name * PBA

Stock code * 5041

Contact person * THUM SOOK FUN

Designation * COMPANY SECRETARY

Type * Announcement Reply to query

Subject: * PBA HOLDINGS BHD ("PHAHB" or "the Company")
- Outstanding Related Party Receivables

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents :-*

(This field is to be used for the summary of the announcement)

Reference is made to the letter from Bursa Malaysia Securities Berhad dated 21 May 2010 in relation to the Outstanding Related Party Receivables of the Company.

The Board of Directors of PBAHB wishes to announce the status of the debts due from related party transaction (which have been outstanding for more than 12 months and which have not been fully settled) as the date of 30 September 2010.

Please refer to the attached announcement for details of the Outstanding Related Party Receivables.

This announcement is dated 15 November 2010.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

Attachment(s) :- (please attach the attachments here)



PBA_Q3 Outstanding Related Party Receivables.pdf

Subject: **PBA HOLDINGS BHD.** (“PBAHB” or “the Company”)
- Outstanding Related Party Receivables

Contents:

Reference is made to the letter from Bursa Malaysia Securities Berhad dated 21 May 2010 in relation to the Outstanding Related Party Receivables of the Company.

The Board of Directors of PBAHB wishes to announce the status of the debts due from related party transactions (which have been outstanding for more than 12 months and which have not been fully settled) as the date of 30 September 2010.

i. Total outstanding from related party trade receivables

Total outstanding from related party receivables as at 30 September 2010 is detailed in the table as attached.

ii. Steps taken or proposed to be taken by the Company to recover the related party receivables

The Company is still in the midst of negotiating with the related party to finalize the settlement proposal.

iii. Expected timeframe to fully recover the related party receivables as specified in item (i)

The Company envisage that the settlement proposal will only be finalized by 2011 and upon finalization, the Company will announce its details.

This announcement is dated 15 November 2010.

PBA Holdings Bhd

Outstanding Related Party Receivables as at 30 September 2010

No.	Total Outstanding Receivables as at 30 September 2010 (RM)	Normal Credit Period	Outstanding Related Party Receivables (Years) (RM)			
			> 1-3	> 3-5	> 5-10	> 10
1	9,199,623.60	60 days	0	0	0	9,199,623.60